



APB RESOURCES BERHAD

(Company No.: 564838-V)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 December 2011.

INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2011

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2011 RM'000	Preceding Year Corresponding Quarter 31 Dec 2010 RM'000	Current Year To Date 31 Dec 2011 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2010 RM'000
1. Revenue	56,650	27,094	56,650	27,094
2. Profit before taxation	1,897	1,122	1,897	1,122
3. Profit and total comprehensive income for the period	1,396	796	1,396	796
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	1,396	796	1,396	796
5. Basic earnings per ordinary share (sen)	1.26	0.72	1.26	0.72
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT YEAR		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.45		1.43	

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2011 RM'000	Preceding Year Corresponding Quarter 31 Dec 2010 RM'000	Current Year To Date 31 Dec 2011 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2010 RM'000
1. Gross interest income	252	200	252	200
2. Gross interest expense	-	-	-	-

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2011 RM'000	Preceding Year Corresponding Quarter 31 Dec 2010 RM'000	Current Year To Date 31 Dec 2011 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2010 RM'000
Continuing Operations:				
Revenue	56,650	27,094	56,650	27,094
Cost of sales	(50,975)	(21,460)	(50,975)	(21,460)
Gross profit	5,675	5,634	5,675	5,634
Other expenses	(718)	(1,912)	(718)	(1,912)
Operating expenses	(3,199)	(2,745)	(3,199)	(2,745)
Results from operating activities	1,758	977	1,758	977
Interest income	252	200	252	200
Finance costs	(113)	(55)	(113)	(55)
Operating profit / profit before taxation	1,897	1,122	1,897	1,122
Tax expense	(501)	(326)	(501)	(326)
Profit from continuing operations	1,396	796	1,396	796
Discontinued Operation:				
Result from discontinued operation	-	-	-	-
Profit and total comprehensive income for the period	1,396	796	1,396	796
Attributable to:				
Equity holders of the Company	1,396	796	1,396	796
Minority interest	-	-	-	-
Profit and total comprehensive income for the period	1,396	796	1,396	796

Earnings per ordinary share attributable to equity holders of the Company:

Basic, for profit and total comprehensive income for the period	1.26	0.72	1.26	0.72
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The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
(COMPANY NO.: 564838-V)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As At 31 December 2011 RM'000	As At 30 September 2011 RM'000
ASSETS		
Property, plant and equipment	74,028	74,787
Other investment	35	35
Goodwill on consolidation	13,458	13,458
Total non-current assets	87,521	88,280
Inventories	3,777	1,422
Receivables, deposits and prepayments	77,261	51,120
Current tax assets	218	2,497
Cash and cash equivalents	36,776	53,411
Total current assets	118,032	108,450
TOTAL ASSETS	205,553	196,730
EQUITY		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Revaluation reserve	47	47
Retained earnings	53,768	52,372
	163,368	161,972
Minority interest	-	-
Total equity attributable to equity holders of the Company	163,368	161,972
LIABILITIES		
Deferred tax liabilities	2,180	2,180
Total non-current liabilities	2,180	2,180
Payables, accruals and provisions	40,005	32,578
Total current liabilities	40,005	32,578
Total liabilities	42,185	34,758
TOTAL EQUITY AND LIABILITIES	205,553	196,730
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.45	1.43

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year To Date 31 December 2011	Preceding Year To Date 31 December 2010
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	1,897	1,122
Adjustments for:		
Depreciation of property, plant and equipment	1,241	1,283
Gain on disposal of plant and equipment	-	(2)
Interest income	(252)	(200)
Net reversal of provision for liquidated and ascertained damages	(1,985)	(1,042)
Net unrealised loss on foreign exchange	211	778
Operating profit before changes in working capital	1,112	1,939
Change in inventories	(2,355)	(180)
Change in receivables, deposits and prepayments	(26,346)	6,685
Change in payables, accruals and provisions	9,406	861
Cash (used in) / generated from operations	(18,183)	9,305
Interest received	252	200
Tax paid	(522)	(606)
Tax refund	2,300	1,006
Net cash (used in) / generated from operating activities	(16,153)	9,905
Cash flows from investing activities		
Acquisition of plant and equipment	(482)	(126)
Proceeds from disposal of plant and equipment	-	2
Net cash used in investing activities	(482)	(124)
Net (decrease) / increase in cash and cash equivalents	(16,635)	9,781
Cash and cash equivalents at beginning of period	53,411	43,256
Cash and cash equivalents at end of period	36,776	53,037
Cash and cash equivalents comprise:		
Cash and bank balances	15,842	19,253
Deposits placed with licensed banks	20,934	33,784
	36,776	53,037

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Ordinary Share Capital	Treasury Shares	Revaluation Reserve	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2011	112,875	(3,322)	47	52,372	161,972
Total comprehensive income for the period	-	-	-	1,396	1,396
At 31 December 2011	112,875	(3,322)	47	53,768	163,368
At 1 October 2010	112,875	(3,322)	47	46,708	156,308
Total comprehensive income for the period	-	-	-	796	796
At 31 December 2010	112,875	(3,322)	47	47,504	157,104

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.